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KeyPoints

January 2024

KeyNotes:

Last day to deposit your 2023 IRA, HSA & CESA contributions is April 15th.

KeySavings Bank
Wisconsin Rapids
Lobby

Monday - Friday
8:30 AM - 4:30 PM

Wisconsin Rapids
Drive-Up

Monday - Friday
7:30 AM - 5:00 PM

Saturday
9:00 AM - 12:00 PM
(Lobby Closed)

Lakes
Lobby and Drive-Up

Monday - Thursday
9:00 AM - 4:30 PM

Friday
9:00 AM - 5:30 PM

Saturday
CLOSED

Goodbye Old Friend

As many of you know, our ATM at the Rapids office was vandalized and destroyed. After much deliberation, the decision to remove the ATM has been made. We apologize for any inconvenience this may cause you. The continuing increase in maintenance and expense necessary to replace the ATM strongly influenced our decision. We will continue offering an ATM at our Lakes office.

Website Revitalization

Check out our new website! In October, we re-introduced www.keysavingsbank.com. It allows you to apply for a loan online. In addition, you are still able to access the website for your various account information. Our team worked diligently to develop the new business products and services and create web pages that outline each. Our address is www.keysavingsbank.com.

Online Banking How-to

Since we have updated our website, getting to online banking might be a little different. Go onto www.keysavingsbank.com and in the top right of your screen there will be a tab that says ONLINE BANKING in red. All you need to do is click on the tab and add in your USERNAME and PASSWORD, then hit submit. If you do not have online banking, you can also ENROLL in the same red tab that says ONLINE BANKING. Any questions, give us a call, we will be happy to help!

2024 Contribution Limits

****Contact KeySavings Bank about IRA, HSA, and CESA accounts today.****

The maximum contribution limits for calendar year 2024 are:

Traditional or Roth IRA's: For those under age 50, the contribution limit is \$7,000. Age 50 or over, the limit is \$8,000.

401K plan participants : Under age 50, the contribution limit is \$27,000. Age 50 or over, the contribution limit is \$30,500.

Health savings accounts (HSAs): The maximum annual contributions are \$4,150 for an individual with self-only coverage under a high deductible health plan, and \$8,300 for an individual with family coverage. Individuals who are 55 or older can also make a "catch up" contribution of \$1,000. For 2024 a "high deductible health plan" is one that has an annual deductible that is not less than \$1,600 for individual-only coverage or \$3,200 for family coverage, and annual out-of-pocket expenses that do not exceed \$8,050 for individual-only coverage or \$16,100 for family coverage.

Coverdell Education Savings Account (CESA): The total contributions cannot be more than \$2,000 in any year.

From the Presidents Desk

For Your Information:

Our Offices will be closed:

February 19th
For Staff Training

You'll Feel Right at Home

WE'RE ON THE WEB
www.keysavingsbank.com

Community Events:

- **Lake Sherwood Fisheree**
Saturday, January 20th
Lake Sherwood Lodge
- **Wakelys Ice Harvest**
January 28th
Nepko Lake 10am-1pm
Historic Point Basse Ice House
11am-3pm
- **Wisconsin Rapids Polar Plunge**
Saturday, February 3rd at 8:30 AM
Anchor Bay Bar & Grill
- **WR Community Theatre**
"The Glass Menagerie"
March 1st & March 2nd
March 7th—March 9th
WRCT Theatre
- **SnoBlast**
Friday February 9th-
Sunday, February 11th
Lake Arrowhead



MEMBER FDIC



JUST IN TIME FOR THE NEW YEAR

KeySavings Bank will begin offering unsecured and secured credit card services for individuals and business partners, too. A key benefit, our credit card allows for balance transfers with no interest charges on the balance transferred or new purchases for 7 payment cycles with the card being at a very competitive rate. Call for more details.

If you have been turned down for a credit card, our secured credit card may be the solution!

You can apply online at www.keysavingsbank.com.

SPOOKYNESS INVADES KEYSAVINGS BANK

Our second annual Halloween Party for area children was held on October 28th and the turn out was great! We had 250 little monsters and goblins come into KeySavings for some games, treats and fun balloons that were sculpted!



ONE SMALL STEP FOR MAN, ONE GIANT LEAP FOR KEYSAVINGS BANK

KeySavings Bank has taken the leap into the commercial, non-profit and business product and services market. We now have products that offer FDIC insurance coverage for your deposits larger than \$250,000. Our Enterprise Money Market has a high paying yield and meant for businesses and non-profits to keep daily reserves available and yet maximize deposit yield. If you are looking to set up retirement plans for your company, we have a solution for you. These and many more products and services are now available.

OUR MEMBER....BECOMES ONE OF US



As President/CEO, I am honored to introduce our newest employee. Andy Vidal has joined our team and will be our AVP-Community Relations Manager. In addition to that role, Andy will be on our Leadership Committee and join the Executive Team to assist in strategy and business decisions. An introduction of Andy to many of you is not necessary. Andy is a member of KeySavings Bank and has been for years. He has been a resident of Wisconsin Rapids for most of his life, graduating from Lincoln High School.

Andy has built a performance driven resume that gives him the knowledge and experience to assist you in all your mortgage, business, and deposit needs. **Welcome Andy!**

If you want to contact Andy: avidal@keysavingsbank.com or (715) 423-6460.

AS PAUL HARVEY USED TO SAY, "GOOD DAY!"

As President/CEO., I am saddened to announce the retirement of one of our BEST, Pam Huntington. Pam has served our members in the Rome location since 2007. Many of you have had Pam open accounts, close accounts, help you buy your home, finance the toys that made your summers fun, and, over time, become a friend. I am happy for Pam and Jerry that they will be able to enjoy more camping trips and the other fun things they have plans to do. **From me, the staff and all our members, "Happy Trails!"**

TINA CLIMBS THE MOUNTAIN



As President/CEO, I am excited to announce the promotion of Tina Farrell as Branch Manager/Senior Mortgage Loan Officer of our Rome location. Tina has been an integral influence on the growth of our residential mortgage and consumer lending departments at our Rapids office. Tina began her career at KeySavings Bank after numerous years at another financial service company serving as a branch manager. Tina has a personality that POPS! She is driven to make your banking experience enjoyable and fun.

Stop in and say hello to Tina!